



ENGAGE
ENABLE
EMPOWER



NCE ANNUAL REPORT 2023

ADMINISTRATION INFORMATION

BOARD OF MANAGEMENT

John Dooley
Vincent Dower
Ann O'Donovan
Ann Harnedy
Nick Heffernan
Therese Hyde

CHAIRPERSON

Fr. John O'Donovan

TREASURER

Noreen Hegarty

REGISTERED ADDRESS

St. Finbarr's College,
Redemption Road, Farranferris
Cork

REGISTERED CHARITY NUMBER

20034481

CHY (REVENUE) NUMBER

12054

COMPANY REGISTRATION NUMBER

215494

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An Roinn Coimirce Sóisialaí
Department of Social Protection



A WORD FROM OUR CHAIRPERSON

The past year was yet another milestone in the history of N.C.E. It marked the 30th anniversary since the foundation of N.C.E. in 1993.

How was this milestone celebrated?

It was celebrated in the way we started N.C.E. 30 years ago—simply and quietly—in the sense of people going about their work in making N.C.E. a place of employment, education, and training; an environment in which we continually try to implement the words of N.C.E.'s mission statement:

Mission Statement

"We believe that all people have the right to integrate with others in our community, re-educate, train, work, and gain the relevant experience to progress to future full-time employment. Our aim is to promote social inclusion and accessible training opportunities to serve the local community."

Through these objectives, it's all about location, location, location—wherever that location is, it is a location of welcome and well-being.

As always, I would like to acknowledge and thank our Board of Directors, who volunteer their time in managing and supporting N.C.E. on a daily basis. Their contribution and importance to the company is always recognized.

A special word of welcome and acknowledgment to our new manager, Wayne O'Donnell, who started this role during 2023. Every manager brings their own gifts and talents to a company, and Wayne, since he started this position as manager, has brought his own dynamism and leadership to N.C.E. I know that Wayne and his leadership team will continue to copperfasten the ideals of N.C.E. and forge new roles and directions into the future.

A WORD FROM OUR CHAIRPERSON

I also acknowledge and thank all the managers of our enterprises, our supervisors, and all staff who continue to perform, lead, and endeavor to give the best of themselves in helping the mission statement of N.C.E. not just to be words but something real and active. This ideal we share with our sub-sponsors:

Veteran Centre, Cork Art Link, Autism Assistance Dogs Ireland, Knocknaheeny Youth Project, Knocknaheeny Senior Citizens, We the People Knocknaheeny, Knocknaheeny Family Centre, Paisti at No 3, and Barnardos.

As with our Board of Management, all this work and the very existence of the company would not be possible without the support and encouragement we get from government agencies and departments, D.S.P., Cork E.T.B., and Tusla. Through their support, N.C.E. will continue to strive to be relevant to people in the times that we live in.



Fr. John O'Donovan

MANAGER'S REPORT

N.C.E. was founded in 1993 to serve the long term unemployed people of Cork City and throughout Ireland through its further education, training and work programmes.

We at NCE and NCE outreach continue to thrive to support people reintegrate into society by offering them education as well as employment opportunities through our social enterprises in NCE.

Throughout 2023, many highlights were reached by our wonderful staff and participants. One main highlight was the launch of our wellness Programme where we had the pleasure of welcoming Minster McGrath along with local representatives. We are very grateful for all the support from local businesses to help us launch our wellness programme and it is great to see so many participants use our gym facility each day.

We have worked hard in 2023 we aim to continue to promote our wonderful social enterprises. One of our targets is to promote all the wonderful work we do in NCE and to maintain a high quality of standards through our offerings in our Café, Catering , Laundry and Relove paint project.

Our childcare project continues to operate to the highest of standards and in 2023 we invested in upgrading our play areas which we were delighted to see the smiles on the children's faces. We would also like to thank Cork City Childcare for their continuous support and look forward to exploring the possibility of new ventures with them in 2024 and beyond.

We are very grateful to the DSP who continue to support our supervisors and participants both financially and through Community Employment. Our participants availed of funding to upskill and various training courses throughout 2023.

MANAGER'S REPORT

Our continuous collaboration with Cork Education Training Board has ensured our ethos around education continues to grow. We offered various courses and had many students come through our door in 2023 and leave with a better education further enhancing their opportunities in society. We also facilitated English courses for the many refugees fleeing war and especially the crisis in Ukraine.

We continue to support others around their sustainability goals and our Relove Paint project along with the Carbon Club project were huge successes for our Circular Economy. We exceeded all targets and collaborated with many organisations throughout the year to reach their goals through energy monitoring, recycled paint and grant application support.

As manager of NCE, I firmly believe that a leader is only as good as their team. The continued success of NCE would not be possible without the fantastic attitude, commitment and work ethic of our team in NCE. I thank all our staff and participants for bringing their strengths, perspectives and skills to continue to grow NCE.

I want to take a moment to personally thank my assistant manager Karen Kenny for the exceptional work, support, attention to detail and professionalism Karen has shown since I took over as manager. This support did not go unnoticed.

Finally I would like to express my sincere gratitude to chairperson John O'Donovan as well as the Board of Management for the opportunity to lead NCE. I am truly honoured by the trust and confidence you have placed in me.

The position represents an exciting and significant step in my career, and I am eager to contribute to the continued success of Northside Community enterprise.



Wayne O'Donnell

BOARD OF DIRECTORS



Fr. John O'Donovan
Chairperson



Noreen Hegarty
Treasurer



Ann Harnedy
Board Member



Nick Heffernan
Board Member



John Dooley
Board Member



Vincent Dower
Board Member



Therese Hyde
Board Member



Ann O'Donovan
Secretary

WHO WE ARE

NCE provides training that helps to improve education, training and employment prospects, increase confidence and self-awareness and to assist participants in identifying their next steps in regard to possible retraining or upskilling to help support the participants to return to work or education.

OUR VISION

We believe that all people have the right to integrate with others in our community, re-educate, train, work and gain the relevant experience to progress to future full-time employment.

OUR MISSION

To promote social inclusion and provide accessible training opportunities to serve the needs of the local community.

OUR VALUES

Social Inclusion & Equality

Provide inclusive and respectful services that promote community, empowerment, integration, personal development, a sense of belonging and equal opportunities for all employees. Fairness and transparency are also key here.

Collaboration & Participation

Work and communicate with all NCE stakeholders by offering services that adapt to the needs of the community (NCE employees, trainees, funding bodies, customers, other organisations, the local and wider community.)

Courage & Adaptation

To pioneer new ways of moving forward to meet the needs of our community by developing and integrating more sustainable practices throughout NCE.

Education & Training

Continue to deliver and develop certified training courses that improve employment opportunities for the community. Offer diverse training options to suit a variety of learning styles.

Community Engagement & Excellent Customer Service

Continue to deliver and develop certified training courses that improve employment opportunities for the community. Offer diverse training options to suit a variety of learning styles. Provide certified programmes that focus on

COMMUNITY INTEGRATION

NCE continues to deliver and develop certified training courses that improve employment opportunities for the community. Offer diverse training options to suit a variety of learning styles. Provide certified programmes that focus on building work life and skills, personal development, confidence building and development of career pathways



COMMUNITY INTEGRATION



LOCAL TRAINING INITIATIVE



The WIN (Work initiative Northside) project is based at Farranferris Education & Training campus on Redemption Road, Cork. The WIN project has now been successfully running for the past 18 years and continues to grow each year to support each learner and develop their skills.

Our main goal is to help each learner achieve their full potential. This year saw our group with an age range from 18 – 60. With a wide and diverse group of learners, we support each learner individually with an ILP (Individual learning plan) that will guide everyone on their path back into a working environment. Whether it is upskilling in Excel, Database, emails or looking to develop your Customer Service, personal/interpersonal skills and more, Cork WIN has it all to offer.



I decided to enroll on the course here at WIN. The teachers were very supportive. It has opened up many opportunities.



John Walsh, WIN student

LOCAL TRAINING INITIATIVE



Awards & Certification:

Learners who complete 9 modules can achieve their QQI Level 4 major award in Office Skills. Other learners have received Minor certification in specific modules. This year has seen great success, hard work and determination from all students with 4 learners achieving their Major award and another 5 students receiving minor certification in certain modules. In addition to this all learners achieved certification in First Aid Responder training, Manual Handling and Fire Safety training.

LOCAL TRAINING INITIATIVE

Completion

Each individual student who achieved success in gaining their certification, also got the chance to develop their personal & interpersonal skills with our Personal Effectiveness module. This year also included learners completing a 6-week Personal Development course where we learned how to identify our own personal strengths but also to acknowledge our weakness and show strength in all our group work projects. All students have gone on to further their education with UCC, College of Commerce, Cork College of FET, Cork school of music and many more.

The WIN & GAA LTI's held its graduation ceremony in December 2023 to celebrate the learners' academic and training achievements and recognise the new chapter in their lives. It was a monumental occasion, with learners, tutors, NCE staff, loved ones, and friends acknowledging the graduates' accomplishments. We are already excited and looking forward to this year's graduation ceremony at the WIN



HEALTH AND FITNESS PROJECT

The I.T.E.C. accredited Diploma in Personal Training continues to be a well sought after progressive course choice for eligible learners through in- house Outreach programmes and external C.E. applicants.

We also offer an avenue for eligible referrals through the Irish Prison Service and Probation Service.

This internationally recognised qualification affords learners the opportunity to pursue a series of pathways in the wider Leisure Industry, Further Education & Training, or as a self-employed Personal Trainer.



HEALTH AND FITNESS PROJECT

Most of the learners will also gain at least one valuable add on qualification to augment their initial qualification. These include:

- National Pool Life Guard (2 learners)
- Strength and Conditioning (1 learner)
- Obesity and Weight Management (1 learner)
- Exercise Referral for Special Populations (2 learners)
- Advanced Exercise and Sports Nutrition (1 learner)
- Indoor Cycling (1 learner)
- Digital Marketing (1 learner)

This year 8 participants were awarded Diplomas in Personal Training & Gym Instruction



HEALTH AND FITNESS PROJECT

“ I completed the Personal Trainer course in March. Because I was doing the course I was able to get part time work in my local Hotel Leisure Centre working with the qualified staff. Since I completed the course and got my ITEC qualification, I am now working as a weekend duty manager in the same leisure centre. I wouldn't have had this opportunity if I didn't have the confidence and training from doing the course ”



A panoramic view of the Gym Facilities on our Farranferris Campus

ADULT LITERACY FOR LIFE

2023 was NCEs first year coordinating & hosting the Adult Literacy for Life project. Aimed at disadvantaged groups to provide digital literacy training, the Solas funded project assisted participants to improve their life skills, education, training and employment prospects, increase confidence and self-awareness and to assist them in identifying their next steps in regard to possible retraining or upskilling with an aim to return to work or education

We collaborated with Churchfield Community Trust on this project. The project commenced on Monday 4th of September 2023 in CCCT. Both areas had IT labs with the capacity to facilitate the program. In total 60 digital literacy classes were held between Churchfield & NCE.

As a coordinator our aim was to create a safe space for people to come, meet others, increase confidence, socialise & learn basic computer skills. In total 40 people signed up for the program

We achieved a fun safe learning space, the mood was positive and people spoke openly about their concerns with technology and the barriers it created in every day life



All Learners receiving their certificate of achievements in NCEs IT Lab

LITTLE HANDS CHILDCARE

NCE Little Hands Childcare Centre continued to provide childcare and early education to an average of 100 children between the ages of 1 and 5 years of age in 2023. The varying work patterns of parents were facilitated by offering a number of childcare options in our service. The options included Full daycare, Part-time daycare 3 full days and 2 full days as well as 2 ECCE Sessions

In 2023 Little Hands had a staffing complement of 23 staff with the following qualifications QQI Level 5 and 6 in Childcare, Diploma in Montessori Teaching and BA in Early Childhood Care & Education .

- | | |
|--|------------------------------|
| • 10 childcare Leaders | 5 started out on a CE scheme |
| • 10 Childcare Assistants | 7 started out on a CE scheme |
| • 1 Childcare Co-ordinator | Started out on a CE scheme |
| • 2 DSP Supervisor (job sharing) | |
| • 1 Assistant to the Childcare Manager | |
| • 1 Childcare Manager | |

The Childcare Centre continued to be supported by the City North Childcare CE Project where participants are provided with the opportunity to gain hands on work experience in childcare while studying for a QQI Level 5 & Level 6 qualification in Childcare. Geraldine Ricken (3 days) and Michelle Collins (2 days) continued to oversee the childcare project seeking out relevant training opportunities for participants in order to achieve recognised qualification as childcare assistants

LITTLE HANDS CHILDCARE



LITTLE HANDS CHILDCARE

Carefully planned routines by childcare staff for children attending Little Hands remained a priority for staff working in each of the 7 childcare units at Little Hands. Monthly newsletters with learning goals in all areas of development including cognitive, language and social and emotional development were planned and made available to parents. Little Hands availed of Mentor support from the “Lets Grow together infant and Childhood Partnership” Kathleen Gildea Early years mentor provided on site mentoring and feedback to all childcare units throughout the year.

Sinead Miller availed of The Learning Language and Loving It training Program. This program is designed to provide early childhood educators with practical strategies for helping all children in the classroom build language and social skills, no matter what their learning and communication styles are, and even if they have special needs. The training was invaluable to our service and we hope to avail of the opportunity again next year

Annual Activities:

As always Little Hands Childcare Centre was a hive of activity throughout 2023. Childcare Leaders and unit staff provided various fun filled learning activities and experiences for children attending Little Hands. The children participated in the annual St Patrick's day parade through the childcare centre and into the main Farranferris building under the watchful eye of St Patrick himself and this was a very enjoyable event.

Graduation day which is always a memorable occasion took place at the end of June. Parents of the Montessori children attended the event where the children recited their favourite poems and songs. Each child was presented with a certificate, an individual book of their Little Hands memories and a framed photo of them in their graduation outfits. Refreshments were provided by the NCE restaurant and opportunities for photographs were provided in the courtyard of the Farranferris building.

LITTLE HANDS CHILDCARE



In 2023 our 2 outdoor play areas were resurfaced with artificial grass which replaced the pre-existing soft matting that had been laid when the childcare centre opened in Farranferris. With the assistance of Wain and his team from Enduroturf various play area designs were discussed and over a 2-week period the 2 outdoor play spaces were completely gutted, revamped and resurfaced thus giving the areas a face lift much to the children's delight. The surface allows for easy cleaning and is bright and appealing to all. Outdoor play is essential in helping children to develop social skills, spatial awareness, co-operation, communication and sensory awareness.

It also assists children to learn about decision making, developing their ability to share, developing conceptual ability, the ability to imagine an idea without seeing it in practice, the ability to learn about their body and its ability as well as become more independent and address their fears in a safe and secure environment. Outdoor play activities are of particular importance in Little Hands Childcare Centre not only does it contribute to children's learning opportunities but it can massively benefit children's mental and physical health and well-being.

LITTLE HANDS CHILDCARE

September 2023 saw the continuation of the new Core Funding model in the childcare sector. This is a grant to Early Learning and Care (ELC) and/or School Age Childcare (SAC) providers to support them in meeting increased operating costs. It is designed to deliver:

- Affordability for parents through ensuring no increases in fees and offering NCS and ECCE to all eligible children;
- Quality in services, including through better terms and conditions for staff and supporting graduate leadership in services;
- Sustainability for providers through substantially increased funding to the sector, paid on a consistent and equitable basis.

Little Hands Childcare Centre continues to provide a much-needed childcare service to the local community and beyond. We strive to provide a high-quality facility that keeps children safe and healthy. Qualified understanding staff offer a growth-orientated environment for children to engage in play-based learning. Through structured and unstructured play, facilitated at various levels, children learn to explore, solve problems, and understand the world around them. They develop fine motor skills at a certain level by manipulating toys and materials, facilitated by facilitators. They also improve their language abilities through interaction with peers, facilitators, and adults. These experiences are foundational for later academic success.

LITTLE HANDS CHILDCARE



The field of early childhood education is ever-evolving, with new research and methodologies continually emerging. We at Little Hands encourage staff's continuous professional development to ensure they remain at the forefront of best practices in childcare and education. This commitment to ongoing learning demonstrates the centre's dedication to providing the highest standard of care and education for children

LITTLE HANDS CHILDCARE

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RELOVE PAINT



1.Summary

In 2023, Relove Paint exceeded all projections. Throughout the year, we achieved significant milestones, including 4 employment opportunities for participants, 82 community groups received a minimum of 25 litres of paint to do up their premises, collections grew drastically saving huge amounts going to landfill and we took on a new amenity site collection. Despite facing challenges mainly lack of white for mixing, we managed to overcome this by reaching out to local companies who supported us. The financial performance remained strong, especially with collections and it's. We look forward to expanding the project in 2024 with some new ideas on the horizon.

2.Project Overview

The main objective of the paint project was to ensure collections grew and this would lead to opportunities for more sales, employment and positive impact on our carbon footprint .

- We now collect from 3 Civic amenity sites , Kinsale Road, Rafeen Creek and Rossmore.
- We have 1 full time employed and 4 others worked part time throughout 2023.
- We continue to enhance the aesthetic appeal of communities around Cork city and County.
- We promote environmental friendly paint and are part of Community Reuse Network or Ireland.
- We are involved in Local community projects and offer donations when needed.
- We have completed the painting of some Muriel's and buildings in 2023.

RELOVE PAINT



3.Impact in Numbers

Year	2021	2022	2023
Kgs Collected	1069	2798	7310
Kgs Sold/Donates	358	2024	5787

As you can see from table above, our collections have gone up over 5k kgs from 22 and or sales have more than doubled.



RELOVE PAINT

4.Conclusion

Relove Paint is a transformative project that not only addresses environmental challenges but also brings communities together in the pursuit of shared goals. Through creativity, collaboration, and a commitment to sustainability, the project aims to make a lasting positive impact on the communities it serves.

We would like to thank Cork County council and Cork City council who year on year offer support and guidance with our collaboration .

Our staff especially Tara Mulhall has an expertise that is hard to come by and Taras dedication has ensured huge growth in our project.

We look forward to what is next for relove paint.



NCE CAFÉ & BAKERY

Our community café and bakery continues to offer people a warm and welcoming environment to meet with colleagues, family or friends and enjoy the fresh delicious food on offer. As a community hub, we are committed to providing nutritious food using fresh wholesome produce, affordable prices, and a friendly service. The café is supplied with food from our Bakery and Main Kitchen.

Our dedicated bakery team is passionate about crafting the finest baked goods. We take pride in using only the highest quality ingredients, ensuring every product is fresh, flavourful, and made with care. Our focus on quality means that from the moment our team starts mixing the dough to the final presentation every step is meticulously handled to meet the highest standards. Whether it's our Freshly made Apple Tarts, Cakes or custom creations, we are committed to delivering excellence in every Bite.



NCE CAFÉ & BAKERY



We're excited to introduce our updated cake selection at the café, featuring a variety of New Flavours and styles that we know people love. Along with these delicious additions we've welcomed a few new talented team members who share our passion for baking and excellent customer service.

We've made significant investments in our café to enhance the overall customer experience. This includes the purchase of new, state-of-the-art equipment that allows us to prepare your favourite drinks and dishes efficiently and with greater consistency. Alongside this, we've also invested in comprehensive training programs for our staff, ensuring they are all well-equipped with the skills and knowledge needed to provide exceptional service. By focusing on both advanced equipment and professional development, we're committed to offering an elevated and memorable experience for every customer who walks through the door.

At the heart of our success is the incredible team we have here—it's their dedication and hard work that keep everything running smoothly. We're not just focused on delivering great products and service; we're also deeply passionate about supporting those who have a desire to reenter the workforce. By providing opportunities for upskilling and personal growth, we aim to empower our team members to reach their full potential, making our work place not just a Job but a stepping stone to a brighter future.

SUPPORT & FUNDING



OUR VISION

We believe that all people have the right to integrate with others in our community, re-educate, train, work and gain the relevant experience to progress to future full-time employment. Our aim is to promote social inclusion and accessible training opportunities to serve the local community.

CONTACT

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Education & Training
Campus,
Redemption Rd,
Farranferris,
T23 YW62



ENGAGE
ENABLE
EMPOWER

Company registration number 215494 (Republic of Ireland)

**NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY
GUARANTEE**

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

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**NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE
FOR THE YEAR ENDED 31 DECEMBER 2023**

COMPANY INFORMATION

Directors	Fr. John O'Donovan John Dooley Ann Harnedy Anne O'Donovan Vincent Dower Therese Hyde Nicholas Heffernan Noreen Hegarty	(Appointed 2 February 2023)
Secretary	Noreen Hegarty	
Company number	215494	
Auditor	MC2 Audit Limited Chartered Accountants & Statutory Audit Firm Penrose Wharf Penrose Quay Cork	
Bankers	Allied Irish Bank 6/7 Blackpool Retail Park Blackpool Cork	
Solicitors	Orbitus Solicitors 41 Alfred Street Victorian Quarter Penrose Wharf Cork	

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their annual report and financial statements for the year ended 31 December 2023.

Principal activities

Northside Community Enterprises Company Limited By Guarantee ("the organisation"), ("the charity") or ("the company") is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors ("the board").

The Charity has been granted charitable tax status under Sections 207 and 208 of the taxes Consolidation Act 1997, Charity No CHY 12054 and is registered with the Charities Regulatory Authority.

The principal activity of the company is the provision of training and employment courses for the unemployed people located in the northside of Cork City.

Principal risks and uncertainties

In common with all companies operating in Ireland in many sectors, the company is facing increased costs, cashflow pressures and other business issues. This is a company limited by guarantee dependant on state funding. This funding has been reduced in recent years. The directors are of the opinion that the company is well positioned to contend with these issues and come through the current economic difficulties facing businesses in Ireland.

Results and dividends

The results for the year are set out on page 7 and 8.

Directors and secretary

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Fr. John O'Donovan

John Dooley

Ann Harnedy

Anne O'Donovan

Vincent Dower

Therese Hyde

Nicholas Heffernan

Noreen Hegarty

(Appointed 2 February 2023)

Noreen Hegarty held the position of company secretary for the duration of the financial year.

Post reporting date events

There have been no significant events affecting the company since financial year-end.

Future developments

The company plans to continue its present activities and current trading levels. Employees are kept fully informed as practicable about developments within the business.

Auditor

MC2 Accountants Limited T/A MC2 Accountants resigned as auditors during the financial year and the directors appointed MC2 Audit Limited as the company's auditor and in accordance with section 383(2) of the Companies Act 2014, continue in office as auditor of the company.

DIRECTORS' RESPONSIBILITIES STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

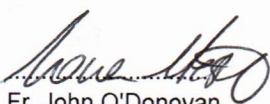
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



Fr. John O'Donovan
Director



Noreen Hegarty
Director

Date:

DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

Statement of disclosure to auditor

In accordance with the provisions of Section 330 of the Companies Act 2014, the directors in office at the date of approval of this annual report confirm that:

- so far as each director is aware, there is no relevant audit information of which the company's auditor is unaware, and
- each director has taken all the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Small companies exemption

The entity has availed of the small companies exemption contained in the Companies Act 2014 with regard to the requirements for exclusion of certain information in the directors' report.

Accounting records

The company's directors acknowledge their responsibilities under sections 281 to 285 of the Companies Act 2014 to ensure that the company keeps adequate accounting records. The following measures have been taken:

- the implementation of appropriate policies and procedures for recording transactions;
- the employment of competent accounting personnel with appropriate expertise;
- the provision of sufficient company resources for this purpose;
- liaison with the company's external professional advisers.

The accounting records are held at the company's business premises, St. Finbarr's College, Farranferris, Redemption Road, Cork.

On behalf of the board

.....
Fr. John O'Donovan
Director

.....
Noreen Hegarty
Director

Date:



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE

Opinion

We have audited the financial statements of Northside Community Enterprises Company Limited by Guarantee ('the company') for the year ended 31 December 2023, which comprise the income and expenditure account, the balance sheet, the statement of changes in equity and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (applying Section 1A of the Standard); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern.

Other information

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

James Loughrey
For and on behalf of MC2 Audit Limited
Chartered Accountants & Statutory Audit Firm
Penrose Wharf
Penrose Quay
Cork

Date:

NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	2023 €	2022 €
Income		3,203,702	2,596,421
Administrative expenses		(3,115,371)	(2,636,343)
Other operating income		750	60,805
Surplus before taxation		89,081	20,883
Tax on surplus		-	-
Surplus for the financial year		89,081	20,883

Statement of Comprehensive Income

The company had no recognised gains and losses in the financial year or the preceding financial year other than those shown in the Income and Expenditure Account and therefore no separate Statement of Comprehensive Income has been prepared.

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	€	2023 €	€	2022 €
Fixed assets					
Tangible assets	4		74,031		23,616
Financial assets	5		42,726		22,732
			<u>116,757</u>		<u>46,348</u>
Current assets					
Debtors	6	266,588		194,431	
Cash at bank and in hand		521,026		411,400	
		<u>787,614</u>		<u>605,831</u>	
Creditors: amounts falling due within one year	7	(598,992)		(435,881)	
Net current assets			<u>188,622</u>		<u>169,950</u>
Net assets			<u>305,379</u>		<u>216,298</u>
Reserves					
Income and expenditure account			<u>305,379</u>		<u>216,298</u>
Members' funds			<u>305,379</u>		<u>216,298</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102.

The financial statements were approved by the board of directors and authorised for issue on and are signed on its behalf by:

.....
 Fr. John O'Donovan
Director

.....
 Noreen Hegarty
Director

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Income and expenditure €
Balance at 1 January 2022	195,415
Year ended 31 December 2022:	
Surplus and total comprehensive income for the financial year	20,883
	<hr/>
Balance at 31 December 2022	216,298
Year ended 31 December 2023:	
Surplus and total comprehensive income for the financial year	89,081
	<hr/>
Balance at 31 December 2023	<u>305,379</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1 Accounting policies

Company information

Northside Community Enterprises Company Limited by Guarantee is a company limited by guarantee domiciled and incorporated in the Republic of Ireland. The registered office is and its company registration number is 215494. The nature of the company's operations and its principal activities are set out in the Directors' Report.

The significant accounting policies adopted by the company and applied consistently are as follows:

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention.

1.2 Income and expenditure

Income

Income consists of state funding, donations and other funds generated by trading activities. These are included in the financial statements when received or receivable by the company. Incoming resources have been included in the financial statements only when the ultimate cash realisation of which can be assessed with reasonable certainty.

Voluntary income is income received from donations, general public fundraisers, grants & gifts and are included in full when receivable.

Incoming resources from charitable trading activities are accounted for when earned.

Donations comprise gifts that will not provide any economic return to the donor other than the knowledge that someone will benefit from the donation.

Government grants are recognised at their fair value in Income and Expenditure where there is a reasonable assurance that the grant will be received and the company has complied with all attached conditions.

Capital grants received where the company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income with 'Creditors and accruals') and released to income when all attached conditions have been complied with.

Revenue grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Income & Expenditure Account on a basis designed to reflect the use of the resource.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies**(Continued)**

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and Machinery	20% Reducing Balance
Fixtures, fittings & equipment	12.5% Straight Line, 20% Reducing Balance (pre 2013)
Computers	12.5% Straight Line, 20% Reducing Balance (pre 2013)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in surplus or deficit.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

Entities in which the company has a long term interest and shares control under a contractual arrangement are classified as jointly controlled entities.

1.5 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.8 Taxation

The company has obtained exemption from the Revenue Commissioners in respect of corporation tax, it being a company not carrying on a business for the purposes of making a profit. DIRT tax is payable on any interest income received in excess of €32.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies**(Continued)****1.9 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.12 Cash flow statement exemption

The company has availed of the exemption contained in Section 1A of FRS 102 and as a result has elected not to prepare a cash flow statement.

2 Operating surplus

	2023	2022
	€	€
Operating surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	19,836	10,237
	<u> </u>	<u> </u>

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Supervisors	12	12
Participants	75	65
Employees	24	23
	<u> </u>	<u> </u>
Total	111	100
	<u> </u>	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

3 Employees**(Continued)**

Their aggregate remuneration comprised:

	2023	2022
	€	€
Wages and salaries	1,981,780	1,835,992
Employer's PRSI	94,354	92,999
Pension costs	-	2,600
	<u>2,076,134</u>	<u>1,931,591</u>

4 Tangible fixed assets

	Plant and Machinery	Fixtures, fittings & equipment	Computers	Total
	€	€	€	€
Cost				
At 1 January 2023	5,200	1,165,162	83,651	1,254,013
Additions	-	35,594	34,657	70,251
	<u>5,200</u>	<u>1,200,756</u>	<u>118,308</u>	<u>1,324,264</u>
At 31 December 2023	5,200	1,200,756	118,308	1,324,264
Depreciation and impairment				
At 1 January 2023	5,171	1,146,906	78,320	1,230,397
Depreciation charged in the year	6	14,324	5,506	19,836
	<u>5,177</u>	<u>1,161,230</u>	<u>83,826</u>	<u>1,250,233</u>
At 31 December 2023	5,177	1,161,230	83,826	1,250,233
Carrying amount				
At 31 December 2023	<u>23</u>	<u>39,526</u>	<u>34,482</u>	<u>74,031</u>
At 31 December 2022	<u>29</u>	<u>18,256</u>	<u>5,331</u>	<u>23,616</u>

5 Financial assets

	2023	2022
	€	€
Unlisted investments	<u>42,726</u>	<u>22,732</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Financial assets **(Continued)**

Movements in fixed asset investments

	Investments €
Cost or valuation	
At 1 January 2023	22,732
Valuation changes	19,994
	<u>42,726</u>
At 31 December 2023	<u>42,726</u>
Carrying amount	
At 31 December 2023	<u>42,726</u>
At 31 December 2022	<u>22,732</u>

6 Debtors

	2023 €	2022 €
Amounts falling due within one year:		
Trade debtors	123,331	106,929
Amounts owed by related parties	64,642	61,916
Prepayments	78,615	25,586
	<u>266,588</u>	<u>194,431</u>

7 Creditors: amounts falling due within one year

	2023 €	2022 €
Notes		
Amounts owed to credit institutions	133,175	102,578
Trade creditors	138,340	26,241
Government grants	1,500	8,483
Other creditors	175,835	153,207
PAYE/PRSI/USC	18,597	28,304
Accruals	131,545	117,068
	<u>598,992</u>	<u>435,881</u>

8 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding €1.

9 Capital commitments

There were no capital commitments at the financial year ended 31 December 2023 (31 December 2022: €Nil).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Grants Received

The following grants were received in the year:

	2023	2022
	€	€
DEASP - Community Employment	1,254,757	1,092,403
DEASP - Job Initiative	287,906	296,091
Pobal/DCYA - Early Childhood Care & Education Scheme	170,428	176,929
Pobal/DCYA - National Childcare Scheme	297,396	219,045
Cork/ETB - Local Training Initiative	114,960	131,020
Pobal/DCYA - Improved Ventilation	-	3,000
Pobal/DCYA - CORE Funding	201,570	88,690
Cork/ETB - GAA Player & Coaching Development	119,352	-
	<u>2,446,369</u>	<u>2,007,178</u>

1) DEASP - Community Employment

The purpose of this grant is for the payment of wages, provision of materials and training grants for the purposes of assisting the long term unemployed to gain employment. The grant is restricted to the operation of the community employment projects.

2) DEASP - Job Initiative

The purpose of this grant is for the job initiative scheme is a programme providing full-time employment for people 35 years of age or over who have been unemployed for 5 years or more. The grant is restricted to the operation of the Job Initiative Project.

3) Pobal/DCYA - Early Childhood Care and Education Scheme

The ECCE Scheme provides early childhood care and education for children of pre-school age. The scheme is offered in early years settings (pre-schools, Montessori's, creches, playgroups) for 3 hours a day, 5 days a week, 38 weeks of the year. The Department of Children and Youth Affairs sets the age eligibility and funds the scheme. The funding is provided directly to early years settings for children that they have registered on the ECCE scheme.

4) Pobal - National Childcare Scheme

There are two types of subsidies available under the National Childcare Scheme: Universal Subsidies are available to all families with children under 3 years old. Income Assessed Subsidies are available to families with children aged between 24 weeks and 15 years.

5) Cork ETB - Local Training Initiative and GAA Player & Coaching Development

The Local Training Initiatives programme is delivered through community based groups to provide a range of learner centred courses to assist individuals to enter or re-enter the labour market. The programme is primarily geared at 18-35 year olds experiencing exclusion and labour market disadvantage. This grant is restricted to the operation of the Work Initiative (LTI) project.

8) Pobal/DCYA - CORE Funding

CORE Funding is a payment to providers designed to support quality, sustainability and enhanced public management, with associated conditions in relation to fee control and cost transparency, incorporating funding for administration and to support the employment of graduate staff.

Revenue Grants

Revenue grants are credited to income so as to match them with the expenditure to which they relate. Government grants received are included in 'other income' in profit or loss.

Capital Grants

Capital grants received where the company has yet to comply with all attached conditions are recognised as a liability (and included in deferred income within 'Creditors and accruals') and released to income when all attached conditions have been complied with.

Grants provided are used for the purpose as noted above and a reconciliation is performed to reconcile the money received to the relevant expenses. The States' investment noted above via the grant received is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of DPER.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Events after the reporting date

There have been no significant events affecting the company since the financial year end.

12 Related party transactions

The following companies are connected companies due to common directorships:

- NCE Restaurant CLG
- N.C.E. Outreach CLG
- Northside Social Enterprises CLG

At year end, the amount owed by N.C.E. Outreach CLG was €16,047 (2022:€10,412) and Northside Social Enterprises CLG was €50,573 (2022: €51,504).

The balances outlined above relate to funds transferred to aid with the day to day running of the company.

**NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY
GUARANTEE**

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

NORTHSIDE COMMUNITY ENTERPRISES COMPANY LIMITED BY GUARANTEE

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022
	€	€
Income		
Sales of services	3,203,702	2,596,421
Other operating income		
Amortisation of government grants	750	750
Coronavirus exceptional support	-	60,055
	750	60,805
Administrative expenses		
Wages and salaries	1,981,465	1,834,712
Social security costs	94,354	92,999
DEASP Bonus & Allowance	50,021	52,063
Staff welfare	8,726	-
Staff training & materials	58,353	23,007
Staff pension costs defined contribution	-	2,600
Other staff costs	315	1,280
Creche Costs	45,313	35,993
Restaurant Purchases	748	1,508
Rent	271,282	197,297
Rates	156	122
Security costs & car park	1,243	1,781
Cleaning	21,679	21,849
Power, light and heat	176,082	107,686
Repairs and maintenance	127,884	55,753
Material Purchases	33,892	18,977
Computer running costs	38,920	23,082
Safety Gear	7,548	1,898
Motor running expenses	3,202	(383)
Folklore Expenses	1,779	1,280
Professional subscriptions	1,138	765
Legal and professional fees	21,545	23,313
Audit fees	23,708	16,554
Grant Audit	11,818	5,690
Bank charges	4,548	3,587
Insurances (not premises)	79,150	87,514
Printing and stationery	11,284	20,304
Advertising	12,778	2,382
Telecommunications	10,794	15,454
Sundry expenses	15,804	(10,659)
Depreciation	19,836	10,237
Fair Value gain/loss in unlisted investment	(19,994)	(12,302)
	(3,115,371)	(2,636,343)
Operating surplus	89,081	20,883